

12 January 2024

Amendment Notice

This announcement is made to amend an error relation to the Sterling Loan Notes Tranche no £T19 dated 20 November 2023, highlighted below. The Interest Rate has been amended from 6.25% to the correct rate of 12.5%.

Novellus Limited (the Company)

Corporate Debt Issue

On 31 March 2022, the Cayman Islands Stock Exchange (the **Exchange**) admitted to listing a Tranche of £75,219,835 fixed and/or variable rate Sterling loan notes due 2028 issued by the Company (the **Sterling Loan Notes**) and a Tranche of €5,965,528 fixed and/or variable rate Euro loan notes due 2028 issued by the Company on 31 December 2021 (the **Euro Loan Notes**).

The board of directors of the Company now announces that on the below dates the Company issued the following further Tranches of Sterling Loan Notes and Euro Loan Notes during the period from and including 1 January 2022 up to and including 12 December 2023:

Sterling Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
£T2	3 February 2022	7%	£1,025,000
£T3	13 June 2022	7%	£17,750,000
£T4	17 August 2022	7%	£1,200,000
£T5	15 September 2022	Sonia+6.25%	£16,000,000
£T6	21 September 2022	7%	£3,250,000
£T7	20 October 2022	7%	£1,650,000
£T8	21 October 2022	7%	£1,500,000
£T9	26 October 2022	7%	£4,700,000
£T10	24 March 2023	Sonia+6.25%	£2,540,000
£T11	9 June 2023	7%	£300,000
£T12	12 June 2023	Sonia+6.25%	£1,460,000
£T13	12 June 2023	Sonia+6.25%	£632,060
£T14	10 July 2023	Sonia+6.25%	£2,098,448
£T15	19 July 2023	Sonia+6.25%	£882,082
£T16	27 September 2023	Sonia+6.25%	£424,600
£T17	3 October 2023	7%	£1,000,000
£T18	25 October 2023	Sonia+6.25%	£880,000
£T19	20 November 2023	12.5%	£50,000,000
£T20	24 November 2023	7%	£750,000
£T21	12 December 2023	7%	£1,000,000
			£109,042,190

Euro Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
€T2	25 January 2022	9%	€2,330,000
€T3	3 February 2022	9%	€450,000
€T4	28 February 2022	9%	€1,007,036
€T5	28 March 2022	9%	€662,400
€T6	5 April 2022	9%	€630,740

€T7	1 June 2022	9%	€1,056,003
€T8	15 July 2022	9%	€450,000
€T9	21 July 2022	9%	€10,300,000
€T10	8 August 2022	9%	€250,000
€T11	1 September 2022	9%	€851,400
€T12	16 September 2022	9%	€338,336
€T13	3 October 2022	9%	€857,500
€T14	18 November 2022	9%	€2,450,000
€T15	21 November 2022	9%	€444,524
€T16	13 December 2022	9%	€2,235,000
€T17	20 December 2022	9%	€448,949
€T18	20 December 2022	9%	€1,272,540
€T19	12 January 2023	9%	€1,061,279
€T20	25 January 2023	9%	€857,943
€T21	2 March 2023	9%	€1,774,185
€T22	16 March 2023	9%	€1,005,535
€T23	27 March 2023	9%	€300,918
€T24	4 April 2023	9%	€506,150
€T25	13 April 2023	9%	€240,000
€T26	22 May 2023	9%	€250,000
€T27	25 May 2023	3 month Euribor + 3.9%	€11,731,307
€T28	19 June 2023	9%	€538,094
€T29	6 July 2023	9%	€1,929,500
€T30	20 July 2023	9%	€334,920
€T31	22 August 2023	9%	€1,735,687
€T32	21 September 2023	9%	€5,504,446
€T33	5 October 2023	9%	€2,218,450
€T34	10 October 2023	9%	€1,596,472
€T35	19 October 2023	9%	€17,724,972
€T36	6 December 2023	9%	€17,175,000
			€92,519,286

The board of directors of the Company now also announces that on the below dates the Company redeemed all or part of the principal only of a number of Tranches of Sterling Loan Notes and Euro Loan Notes during the period from and including 1 January 2022 up to and including 12 December 2023 as follows:

Sterling Loan Notes:

Date of redemption	Principal amount
24 January 2022	£1,500,000
1 April 2022	£3,250,000
10 May 2022	£7,500,000
1 June 2022	£5,000,000
30 June 2022	£250,000
22 July 2022	£3,600,000
5 August 2022	£8,400,000
5 September 2022	£1,700,000
23 September 2022	£3,500,000
4 October 2022	£2,250,000
3 November 2023	£178,315
7 November 2022	£3,850,000

10 January 2023	£4,500,000
23 January 2023	£5,400,000
30 January 2023	£2,400,000
3 February 2023	£377,747
6 February 2023	£1,800,000
23 February 2023	£500,000
30 March 2023	£1,750,000
6 April 2023	£1,000,000
4 May 2023	£427,015
11 May 2023	£1,500,000
17 May 2023	£1,800,000
25 May 2023	£1,000,000
23 June 2023	£1,200,000
6 July 2023	£1,250,000
11 July 2023	£1,000,000
25 July 2023	£800,000
3 August 2023	£559,042
24 August 2023	£250,000
5 October 2023	£130,000
16 October 2023	£400,000
27 October 2023	£1,000,000
3 November 2023	£688,829
	£70,710,948

Euro Loan Notes:

Date of redemption	Principal amount
10 May 2022	€2,150,000
22 August 2022	€1,100,000
5 May 2023	€2,700,000
30 June 2023	€285,301
24 August 2023	€250,000
24 August 2023	€1,000,000
5 September 2023	€1,200,000
8 September 2023	€450,000
18 September 2023	€700,000
30 September 2023	€155,000
30 September 2023	€415,754
12 October 2023	€350,000
22 November 2023	€6,500,000
6 December 2023	€1,100,000
	€18,356,055

Consequently, on 12 December 2023, there were £113,551,077 fixed and/or variable rate Sterling Loan Notes due 2028 and €80,128,759 fixed and/or variable rate Euro Loan Notes due 2028 in issue.